## 2025 Annual Thresholds Services & Goods\*

\$114,801

**REQUIREMENTS:** 

Formal Procurement Engagement Procurement staff advertise solicitation Board of Trustee Approval

\$25,001 - \$114,800

**REQUIREMENTS:** 

Informal Procurement
Three (3) Vendor Quotes

\$5,001 - \$25,000

**REQUIREMENTS:** 

Informal Procurement Two (2) Vendor Quotes

\$0 - \$5,000

**REQUIREMENTS:** 

Informal Procurement
Single (1) Vendor Quote

## <u>Public Works/Facilities</u> \$220,001

**REQUIREMENTS:** 

Formal Procurement Engagement Procurement staff advertise to all identified licensed contractors

\$75,001 - \$220,000

**REQUIREMENTS:** 

Informal Procurement Engagement Procurement staff invite pre-qualified licensed contractors

\$0 - \$75,000

**REQUIREMENTS:** 

Single (1) Contractor Quote

## **Procurement & Contracts Decision Chart**

