



# Delta College Foundation

Foundation Board  
Monday, June 18, 2018  
2:00 p.m.

Horton Administration Bldg.  
Room 103, Boardroom  
5151 Pacific Avenue, Stockton, CA 95207

## SJDC Foundation Board Members

Jeff Wright, Foundation President  
Lincoln Unified School District

Patrick Doyle, Foundation Vice President  
Retired SJDC Faculty Member

Dr. Kathy Hart, Foundation Secretary/Treasurer  
SJDC Superintendent/President

Dr. Elizabeth Blanchard  
Stockton Ports Commissioner  
SJDC Adjunct Faculty

Richard Vasquez  
San Joaquin Delta College Board of Trustees

Susan Grupe DePolo  
San Joaquin A+

Carl Toliver  
Retired, SUSD Superintendent

Tom Patti  
Businessman  
County Board of Supervisors, District 3

Charles Bloch  
Retired SJDC Faculty Member

Claudia Moreno  
Former SJDC Board Member

Steve Casatellanos, Alternate  
San Joaquin Delta College Board of Trustees

## SJDC Foundation Staff

Valerie Stewart-Green  
Executive Assistant to the  
Superintendent/President and Board of Trustees

Erica Sum  
Fiscal Specialist

## Agenda

1. **Call To Order and Roll Call**
2. **Public Comments and Approval of Minutes**
  - 2.1 Comments from the Public
  - 2.2 Approval of the March 19, 2018 and February 21, 2018 Workshop Minutes (attached)
3. **Reports/Information**
  - 3.1 Vocational Training Pathways
  - 3.2 Health Sector Partnership
4. **New Business - Action Items**
  - 4.1 Affirm, Change, Amend Foundation Mission Statement and Goals; Approve Specific Actionable Objectives for 18-19
  - 4.2 2017-18 Third Quarter Financial Reports (attached)
  - 4.3 Listing of New Gifts and Donations (attached)
  - 4.4 2018-19 Budget (attached)
  - 4.5 Appointment to a New Three-Year Term Effective July 1, 2018 Director #1 (Seat currently held by Chuck Bloch)
  - 4.6 Appointment to a New Three-Year Term Effective July 1, 2018 Director #10 (Seat currently held by Patrick Doyle)
  - 4.7 Election of Officers, 2018-19 Fiscal Year
    - a. President
    - b. Vice President
    - c. Secretary/Treasurer (College President)
  - 4.8 Meeting Calendar for 2018-19: 2<sup>nd</sup> Monday in September, December, March and June (09/10/18, 12/10/18, 03/11/19, 06/10/19)

5. Agenda Items for Future Meetings
6. Foundation Board Member Questions/Announcements



## Delta College Foundation

Monday, March 19, 2018  
Boardroom, Admin. 103  
Valerie Stewart-Green, Recorder

**Present:** Jeff Wright, President; Dr. Kathy Hart, Secretary/Treasurer; Dr. Elizabeth Blanchard; Chuck Bloch; Sue Grupe DePolo, Tom Patti, Carl Toliver, Richard Vasquez, Board of Trustees Representative

**Absent:** Claudia Moreno; Steve Castellanos (Alternate), Pat Doyle, Vice President  
**Guest:** Dr. Teresa Brown

### MINUTES

#### 1. Call To Order and Roll Call

The meeting was called to order at approximately 2:00 p.m.

#### 2. Public Comments and Approval of Minutes

2.1 Comments from the Public – none noted

2.2 Approval of the December 11, 2017 and February 21, 2018 Workshop Minutes

Director Blanchard motioned and Director Toliver seconded to accept the minutes as presented. Vote: 9/0; motion carried.

Yes – Wright, Doyle, Hart, Blanchard, Bloch, Grupe DePolo, Patti, Toliver, Vasquez

No – none

Absent – Castellanos, Moreno

#### 3. Reports/Information

3.1 Continued Discussions of Options for Foundation Staff

Dr. Hart stated that at the February 21<sup>st</sup> workshop several options for hiring foundation staff were discussed. Dr. Hart offered another possible solution to the staffing issue which was to hire someone not at the director level to facilitate field trips and fund-raising events. This position

would be a new hire and would not require additional staff because they could utilize the staff we already maintain.

Mike Hill added that the other aspect of the discussion was that the foundation currently has a good revenue source and that enhancing those revenues with planned events should be explored.

The idea of outsourcing and hiring an event planner to facilitate foundation events was also discussed. It was decided that Dr. Hart would report back after talking with established community event planners regarding costs associated with outsourcing. Dr. Hart will also bring to the Directors a draft job description for a potential new hire.

### 3.2 AB 19 California Promise

Dr. Lisa Cooper-Wilkins explained AB 19 as a financial aid overhaul and increase in Community College funding for student financial aid. This bill was created as an incentive for students to take more units. Also, the name of the Board of Governors Waiver or BOG Waiver has changed to California College Promise Grant. The bill is about to go into effect but it has not been funded at this time.

Dr. Cooper further stated that AB 19 is an additional source of funds that will be funded in 2018/19. The Bill stipulates that funds can be used for reasons other than tuition and that Delta College is doing all that is required of the grant. It was suggested that a conversation at the executive level occur regarding how we can best utilize the funds.

### 3.3 Stockton Scholars

Dr. Hart informed the Directors of Mayor Tubbs new program Stockton Scholars and gave background information on the program. Dr. Hart stated that the program will be very complex to administer because students will have to meet certain criteria and there has been some difficulty deciding which school districts will get funding since Mayor Tubbs represents the City and not Stockton Unified School District. However, students will be able to use the funds to attend Delta College.

### 3.4 Appointment of Board of Trustees Member and Alternate to the Foundation

Board President Richard Vasquez appointed Trustee Steve Castellanos as the trustee representative to the Foundation and Trustee Teresa Brown as the alternate. They will begin their terms at the next regular foundation meeting in June.

### 3.5 Association of Fundraising Professionals Membership

Dr. Hart provided the Directors with member information to the Association of Fundraising Professions (AFP) and stated that George Boodrookas, the Foundation Director at Modesto Junior College, suggested they join. Trustee Brown stated that she has been a member of the AFP in the past and suggested when hiring a foundation director that individual should be a certified member of the AFP.

The Directors will be provided with information on individual memberships as well.

## 4. **New Business - Action Items**

### 4.1 Audit Report 2016-17

Director Bloch motioned and Director Doyle seconded to accept the 2016-17 Audit Report as presented. Vote: 8/0

Yes – Wright, Doyle, Hart, Bloch, Patti, Toliver, Vasquez, Grupe DePolo

No – none

Absent – Castellanos, Moreno, Blanchard (not present for the vote)

### 4.2 2017-18 Second Quarter Financial Report

Director Patti motioned and Director Doyle seconded to accept the 2017-18 Second Quarter Financial Report as presented. Vote: 8/0; motion carried.

Yes – Wright, Doyle, Hart, Bloch, Patti, Toliver, Vasquez, Grupe DePolo

No – none

Absent – Castellanos, Moreno, Blanchard (not present for the vote)

### 4.3 Listing of New Gifts and Donations

Director Doyle motioned and Director Vasquez seconded to accept gifts and donations as presented. Vote: 8/0; motion carried.

Yes – Wright, Doyle, Hart, Bloch, Patti, Toliver, Vasquez, Grupe DePolo

No – none

Absent – Castellanos, Moreno, Blanchard (not present for the vote)

**5. Agenda Items for Future Meetings**

1) Review Foundation goals and mission to identify specifics to accomplish for next year

2) Budget discussion

3) Foundation staff job description

4) Vocational Education report – e.g. what is Delta doing and how are we marketing vocational education

**6. Foundation Board Member Questions/Announcements**

In general, the Directors stated they wanted to begin to make better progress on meeting goals and expressed frustration with their progress. Mike Hill responded that they have made tremendous progress getting the foundation running again and suggested they think about 1 or 2 goals that can be accomplished next year.

Director Patti asked if a Vocational Education Fair could be held on campus for high school students. Director DePolo added that ads regarding the fair could be posted in the newspapers.

Director Vasquez thanked everyone for having him as a foundation member.

Adjournment: 3:18 p.m.



## **Delta College Foundation Retreat**

Wednesday, February 21, 2018  
Boardroom, Admin. 103  
Valerie Stewart-Green, Recorder

**Present: Jeff Wright, President; Dr. Kathy Hart, Secretary/Treasurer; Dr. Elizabeth Blanchard; Chuck Bloch; Carl Toliver; Richard Vasquez, Board of Trustees Representative**

**Absent: Sue Grupe DePolo; Claudia Moreno; Steve Castellanos (Alternate); Tom Patti, Pat Doyle, Vice President  
Guests: None**

### MINUTES

**1. Call To Order and Roll Call**

The meeting was called to order at approximately 11:00 a.m.

**2. Public Comments and Approval of Minutes**

2.1 Comments from the Public – none noted

**3. Reports/Information**

3.1 Presentation Discussion on the Feasibility/Desirability of Paid Foundation Staff (attached)

Consultant Mike Hill gave a Power Point presentation discussing the idea of paid foundation staff.

3.2 Discussion of Directors' Responses to George Boodrookas' Presentation

The Directors discussed hiring a consultant for further advice on hiring foundation staff. It was suggested that Georgette Hunefeld, Director of Principal and Leadership Giving from the University of the Pacific (UOP)

be contacted to attend a future meeting and discuss how UOP runs their foundation.

### 3.3 Future Planning

Dr. Hart suggested the directors decide how we are going to move forward with the hiring of foundation staff and what source of funding will be used to pay for staff.

Dr. Hart further suggested hiring a manager, not on the level of a director, to coordinate foundation activities such as field trips for students, or tours for students to some of the college's various programs.

Adjournment: 1:00 p.m.



# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM 3.1

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**SUBJECT:** Vocational Training Pathways

**DATE:** June 18, 2018

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**A. BACKGROUND:** The Foundation Board requested information regarding the latest efforts to support and enhance vocational training.

**B. BUDGETARY IMPLICATIONS:** N/A

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 3.2**

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**SUBJECT:** Health Sector Partnership

**DATE:** June 18, 2018

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**A. BACKGROUND:** Dr. Kathy Hart will be giving a report on a new partnership/initiative for San Joaquin County.

**B. BUDGETARY IMPLICATIONS:** N/A

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.1**

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**SUBJECT:** Foundation Goals and Specific Objectives for  
2018-19 Fiscal Year

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**DATE: June 18, 2018**

- A. BACKGROUND:** After multiple discussions about the idea of paid Foundation staff, the Foundation Board requested that at the June meeting the organization's goals be reviewed to affirm, change or amend them as warranted.

As a result of the above mentioned review the Board may establish specific objectives to be completed in the 2018-19 fiscal year.

- B. BUDGETARY IMPLICATIONS:** Unknown at this time.

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM 4.2

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**SUBJECT:** 2017-18 Third Quarter Financial Reports

**DATE:** June 18, 2018

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**A. RECOMMENDATION:** It is recommended that the Foundation Board receive the 2017-18 Third Quarter Financial Report.

**B. BACKGROUND:** The foundation operates on a fiscal year July through June consistent with the college district. Over the course of the year quarterly reports are provided to the board. Those are helpful in measuring performance but the final fourth quarter year-end report is the true representation of the financial condition of the foundation.

The third quarter statements have been adjusted to reflect the close-out and transfer of residual funds related to the Passport Program to the unrestricted classification.

**C. BUDGETARY IMPLICATIONS:** To the degree operating results differed from what was anticipated adjustments may be necessary in the ensuing budget cycle.



# Delta College Foundation

## Delta College Foundation Quarterly Report

*The following is a summary of revenue, expense, and net asset activity for the period ending March 31, 2018*

### Revenue and Support

	<u>Actuals</u>
Passport to College	327,718
Gladys L Benerd	98,123
Schultz, Earl, and Bianchi	61,046
Fundraising Revenue	131,970
Program Service Revenues	213,907
Investment Income - other programs	8,213
Gains (Losses) On Investments - other programs	22,529
Contributions and Gifts - other programs	131,167
<b>Total</b>	<u>994,673</u>

### Expenses

Student Scholarships and Grants	29,706
Program Support	454,220
Fundraising Expenses	48,260
General and Administrative	34,712
<b>Total</b>	<u>566,897</u>

<b>Excess of Revenue over Expenses</b>	427,775
<b>Net Assets, Beginning of Year</b>	<u>5,359,500</u>
<b>Net Assets, for the period ending March 31, 2018</b>	<u><u>5,787,275</u></u>



# Delta College Foundation

## Delta College Foundation Statement of Activities

The following is a summary of revenue, expense, and net asset activity by restriction type for the period ending March 31, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Public Support and Revenue</b>			
Contributions, Gifts and Grants	6,381	113,228	119,609
Market Contribution	165,206	-	165,206
Membership Contribution	-	16,058	16,058
Program Service Revenue	-	213,907	213,907
Fundraising Revenue	-	131,970	131,970
Investment Income	40,027	48,141	88,168
Gains (Losses) On Investments	117,985	141,771	259,756
<b>Total</b>	<u>329,599</u>	<u>665,074</u>	<u>994,673</u>
<b>Expenses</b>			
Student Scholarships & Grants	1,000	28,706	29,706
Program Support	2,845	451,375	454,220
Fundraising Expenses	-	48,260	48,260
General and Administrative	16,821	17,891	34,712
<b>Total</b>	<u>20,666</u>	<u>546,231</u>	<u>566,897</u>
<b>Excess of Revenue over Expenses</b>	308,933	118,842	427,775
<b>Net Assets, Beginning of Year</b>	76,407	5,283,093	5,359,500
<b>Adjustment (Passport to College)*</b>	1,092,434	(1,092,434)	-
<b>Net Assets, for the period ending March 31, 2018</b>	<u>1,477,774</u>	<u>4,309,501</u>	<u>5,787,275</u>

\* Balance released from restrictions after Passport to College ended



# Delta College Foundation

**Delta College Foundation Summary of Investment Performance**  
*The following is a summary of investments by bank and program for the period ending March 31, 2018*

	Morgan Stanley										Total	
	Shultz, Earl Bianchi	Academic Scholarships	Benerd Fund	Various Councils	County Treasury Councils	Bank of Stockton Passport to College	Tiaa Cref Annuity Marilyn Jones					
<b>Beginning Market Value</b>	921,029	486,579	1,654,864	72,985	2,659,829	2,447,811	45,838					8,288,935
Bank Account Contributions	-	-	-	-	-	131,149	-					131,149
<b>Investment Income &amp; Growth</b>												
Investment Income	12,637	6,563	26,678	1,650		40,027	613					88,168
Gains & Losses	45,947	20,700	71,445	1,829		117,985	1,850					259,756
<b>Total Inv. Income &amp; Growth</b>	<b>58,583</b>	<b>27,263</b>	<b>98,123</b>	<b>3,479</b>	<b>-</b>	<b>158,012</b>	<b>2,463</b>					<b>347,922</b>
<b>Disbursements</b>												
Fees	(3,583)	(1,887)	(6,440)	(133)		(16,821)	(732)					(29,595)
Withdrawals				(5,153)			(3,150)					(8,303)
<b>Total Disbursements</b>	<b>(3,583)</b>	<b>(1,887)</b>	<b>(6,440)</b>	<b>(5,286)</b>	<b>-</b>	<b>(16,821)</b>	<b>(3,882)</b>					<b>(37,898)</b>
<b>Ending Market Value</b>	<b>976,030</b>	<b>511,955</b>	<b>1,746,547</b>	<b>71,178</b>	<b>2,659,829</b>	<b>2,720,151</b>	<b>44,419</b>					<b>8,730,108</b>
Yearly Rate of Return	5.97%	5.22%	5.54%	-2.48%	0.00%	11.13%	3.78%					5.32%



# Delta College Foundation

## Delta College Market Report for the period ending March 31, 2018

Revenue and Support	<u>Budget 17-18</u>	<u>Actuals 17-18</u>
Sales	610,000	423,423
<b>Total</b>	<u>610,000</u>	<u>423,423</u>
Expenses		
Salaries and Benefits	201,013	147,809
Supplies, Food, Vehicles, Gas & Oil	13,700	6,379
Management & Staff Travel	1,250	-
Advertising Promo & Contract Services	9,700	2,305
Printing, Duplicating & Banking Charges	1,800	4,415
Permits, Licenses, Fees & Cell Phone	250	-
Refuse Disposal	18,000	14,757
Security & Fire Systems	48,000	42,998
Software, Licenses & Equipment Rental	49,060	39,380
Repairs and Maintenance Services	6,000	314
New Equipment	-	-
Site Improvements & Other Misc Exp	450	(140)
<b>Total</b>	<u>349,223</u>	<u>258,217</u>
Net Market Revenue	260,777	165,206
Transfer to Passport	<u>(260,777)</u>	<u>(165,206)</u>
<b>Net Operating Results</b>	<u>-</u>	<u>-</u>





# Delta College Foundation

## Delta College Foundation Statement of Assets

The following is a summary of statement of assets by type and program for the period ending March 31, 2018

Endowment/Wills, Trusts & Passport to College	Total	Councils - Restricted Cash and Investments	Total
Benerd Fund - Endowment	\$ 1,746,547	Academic Scholarship Council	\$ 511,955
Schultz, Earl and Bianchi - Wills, Trusts	976,030	Council Investments (Health, Ag, Eng, & Culinary Arts)	71,178
Marilyn Jones - Annuity	44,419		
Passport to College - Investments	2,720,151	<b>Other Assets</b>	
Passport to College - Amounts Due	(1,341,084)	Restricted Savings & Change Fund	2,333,215
		Amounts Due From Various	
<b>Subtotal</b>	<b>\$ 4,146,063</b>	Scholarships&Councils	178,727
		<b>Unrestricted Operating Cash</b>	<b>447,480</b>
		<b>Subtotal</b>	<b>\$ 3,542,555</b>
<b>Passport to College</b>		<b>Total Foundation Cash and Investments</b>	<b>7,688,617</b>

The Passport to College funds are held at the Bank of Stockton. Passport to College is funded by the Danner Trust (held at Bank of Stockton) and private donations. The Danner trust allows for distributions of up to 5% of the fair market value of the account per year.

**Benerd Fund**

The Benerd fund investments are held at Morgan Stanley. Will states: 90% the first priority shall be for grants to students to pay for child care at the CDC center now under construction. Any remainder shall be used for scholarships for students based on faculty recommendations and financial need. Distributions can't be made from this fund if the FMV is lower than \$1,001,295 at fiscal year end.

**Bianchi Fund**

The Bianchi Fund investments are held at Morgan Stanley. Will states: The estate on hand and any other property of the decedent or estate not now known or discovered should be distributed to San Joaquin Delta College, to be known as the Ruth Bianchi Scholarship Fund, the income and/or principal of said fund to be used for a student or students whose load is mostly taken in the evening on the basis of ability and need.

**Joe Earl**

The Joe Earl Funds are held at Morgan Stanley. These funds were given to the Delta College Foundation by Joe Earl (an adjunct faculty member) to fund scholarships. Original deposit was \$15k.

**Norris and Elinor Shultz**

The Norris and Elinor Shulz funds are held at Morgan Stanley. According to the will this is a revocable trust and the distribution is as follows: 1/3 to San Joaquin Delta Community College Scholarship Foundation. According to documents dated July 9, 1992, original amount of distribution is \$333,333.33.

**Marilyn Jones Gift Annuity**

The Marilyn Jones funds are held by the Calif. Community College League at TIAA Cref. The Community College League entered into an agreement between Marilyn P. Jones for the benefit of the Delta College Foundation. The agreement provides payments of \$4,200 annually starting on December 31, 2004 and continues for the rest of her life. According to the agreement, CCLC shall use the residuum under this agreement for the benefit of the Delta College Foundation for the purposes of funding the scholarships previously established by Marilyn P. Jones.

**Council Investments**

These investments are held mainly at Morgan Stanley.

- 1) Culinary Arts
- 2) Health Sciences
- 3) Agriculture & Natural Resources
- 4) Engineering
- 5) Academic Scholarship Council

**Restricted Savings and Amounts Due To Various Scholarships and Councils**

Restricted funds which are available in accounts at Wells Fargo Bank.

**Unrestricted Operating Cash**

Unrestricted funds are available in accounts at Wells Fargo Bank.

**Reconciliation of Net Assets**

Fixed Assets	\$	-
Cash and Investments	\$	7,688,617
Receivables		-
<b>Total Assets</b>		<b>7,688,617</b>
Liabilities		(1,901,341)
<b>Net Assets</b>	<b>\$</b>	<b>5,787,275</b>

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM 4.3

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**SUBJECT:** Gifts and Donations

**DATE:** June 18, 2018

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- A. RECOMMENDATION:** It is recommended that the Foundation Board accept the gifts and donations on the attached list.
- B. BACKGROUND:** One of the primary means of generating resources for the foundation is the solicitation of gifts and donations. It is important to recognize them for several reasons; to acknowledge the donor, to understand the level and type of resources coming into the foundation and maintain a formal record.
- C. BUDGETARY IMPLICATIONS:** Provide resources to help meet the goals of the foundation.



# Delta College Foundation

## List of Donations

*The following is a summary of donations  
for the period ending March 31, 2018*

### Cash Donations

Donor Name	Account Name	<u>Actual Amount</u>
Stockton Symphony	Passport to College	4,500
Bank of Stockton	Foundation General	600
Pepsi	Foundation General	1,000
Various	SBDC Council	1,500
Various	Culinary Arts Council	1,050
Various	Athletics Councils	42,269
Various	Health Sector Partnership	47,000
Various	Various Councils	12,289
<b>Total Cash Donations</b>		<b><u>110,208</u></b>

### In Kind Donations

Donor Name	Account & Item Name	<u>Fair Market Value</u>
Eduardo Torres	Automotive Program - Ford Escape SUV	4,000
Kristie Plateau	Volleyball Council - uniform and shoes	3,434
Arthur Holton	Sheet music for Band Program	1,547
Produce Express	Misc food products for Culinary Arts	420
<b>Total In Kind Donations</b>		<b><u>9,401</u></b>
<b>Total Donations</b>		<b><u>119,609</u></b>

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.4**

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**SUBJECT:** 2018-2019 Budget

**DATE:** June 18, 2018

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**A. RECOMMENDATION:** It is recommended that the Foundation Board approve the 2018-2019 budget as submitted.

**B. BACKGROUND:** Each June the Foundation Board approves an operating budget for the ensuing fiscal year which starts July 1st.

With the completion of the Passport Program and after accounting for the loan repayment to the district, residual balances have been reclassified as unrestricted funds and reflected in the budget documents provided. The values are an estimate and will be finalized with the year-end closing.

**C. BUDGETARY IMPLICATIONS:** The budget provides direction for the new year, identifies expenditure priorities and is intended to implement planning decisions made by the Foundation Board. The completion of the Passport Program and recognition of the residual funds as unrestricted provides a much clearer picture of available resources to the Foundation Board.



# Delta College Foundation

## Delta College Foundation Budget 2018-19

<b>Budget 2018-19</b>
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<b>Revenue and Support</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
The Market	250,000	-	250,000
Gladys L Benerd	-	30,009	30,009
Schultz, Earl, and Bianchi	-	29,458	29,458
Program Service Revenues	-	331,987	331,987
Fundraising Revenue	-	78,508	78,508
Interest and Investment Income	39,000	12,354	51,354
Gains/Losses on Investment	95,000	22,300	117,300
Contributions and Capital Gifts	5,000	158,360	163,360
<b>Total Revenue and Support</b>	<b>389,000</b>	<b>662,975</b>	<b>1,051,975</b>
<b>Expenditures</b>			
Student Awards, Scholarships and Grants	30,000	65,000	95,000
Student Field Trips	35,000	-	35,000
Student Instructional Program Support	-	321,000	321,000
Beneficiary Pmts (M. Jones Annuity)	-	4,200	4,200
Foundation Fundraising Events	-	57,000	57,000
Student Recruitment Activities	35,000	-	35,000
General and Administrative	25,000	46,000	71,000
Passport loan interest payment & banking fees	35,000	-	35,000
Child Development Center Support		125,000	125,000
<b>Total Expenditures</b>	<b>160,000</b>	<b>618,200</b>	<b>778,200</b>
Excess of Revenue over Expenditures	229,000	44,775	273,775
Fund Balance, Beginning of Year - estimated*	1,648,000	4,267,065	5,915,065
Fund Balance, Ending June 30, 2019	1,877,000	4,311,840	6,188,840

\* Actual balance will be determined after 17-18 year is closed

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.5**

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**SUBJECT:** Appointment of Director #1 to a New Three  
Year Term

**DATE:** June 18, 2018

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- A. RECOMMENDATION:** It is recommended that the Foundation Board make an appointment to the position of Foundation Director #1 to a three year term starting July 1, 2018.
- B. BACKGROUND:** This seat is currently held by Chuck Bloch.
- C. BUDGETARY IMPLICATIONS:** None

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.6**

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**SUBJECT:** Appointment of Director #10 to a New Three  
Year Term

**DATE:** June 18, 2018

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- A. RECOMMENDATION:** It is recommended that the Foundation Board make an appointment to the position of Foundation Director #10 to a new three year term starting July 1, 2018.
- B. BACKGROUND:** This seat is currently held by Patrick Doyle.
- C. BUDGETARY IMPLICATIONS:** None

# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.7**

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**SUBJECT:** Election of Officers

**DATE:** June 18, 2018

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**A. RECOMMENDATION:** It is recommended that the Foundation Board elect new officers for the fiscal year starting July 1, 2018

- President
- Vice President
- Secretary/Treasurer – College President

**B. BACKGROUND:** Each June the Foundation Board elects officers for the ensuing fiscal year starting July 1st. The current president is Jeff Wright and vice president is Patrick Doyle. The secretary/treasurer role is assigned to the college president

**C. BUDGETARY IMPLICATIONS:** None



# ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM 4.8**

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**SUBJECT:** Regular Meeting Calendar

**DATE:** June 18, 2018

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**A. RECOMMENDATION:** It is recommended that the Foundation Board set its regular meeting calendar for the 2018-2019 fiscal year.

**B. BACKGROUND:** The Foundation Board holds one regularly scheduled meeting each quarter. In the past, the date selected for this meeting has been the second Monday of September, December, March and June. For the 2018-19 fiscal year those dates would be:

September 10, 2018  
December 10, 2018  
March 11, 2019  
June 10, 2019

**C. BUDGETARY IMPLICATIONS:** None