



# San Joaquin Delta College District Foundation

Foundation Board  
Monday, June 13, 2016  
2:00 p.m.  
Horton Administration Bldg.  
Room 103  
5151 Pacific Avenue, Stockton, CA 95207

## SJDC Foundation Board Members

Carl Toliver, Foundation President  
Retired, SUSD Superintendent

Tom Patti, Foundation Vice President  
Businessman

Dr. Kathy Hart, Foundation Treasurer  
SJDC Superintendent/President

Dr. Elizabeth Blanchard  
Stockton Ports Commissioner  
SJDC Adjunct Faculty

Susan Grube DePolo  
San Joaquin A+

Dr. Moses Blam  
Kaiser Permanente Medical Group

Steve Castellanos  
San Joaquin Delta College Board of Trustees

Jeff Wright, Teacher  
Lincoln Unified School District

Richard Vasquez, Alternate  
San Joaquin Delta College Board of Trustees

## SJDC Foundation Staff

Valerie Stewart-Green  
Acting Diversity and Community Engagement  
Manager

Erica Sum  
Fiscal Specialist  
Business Services

## Agenda

### I. Call To Order and Roll Call

### II. Public Comments

### III. Reports/Information

- A. Discussion regarding authorized but unfilled Foundation director seats 9 and 10

### IV. New Business - Action Items

- A. Approval of March 21, 2016 Minutes (attached)
- B. 2015-16 Third Quarter Financial Reports (attached)
- C. Listing of New Gifts and Donations (attached)
- D. Appointment to a new three year term effective July 1, 2016
  - 1. Director #2 (Seat currently held by Susan DePolo)
  - 2. Director #4 (Seat currently held by Jeff Wright)
  - 3. Director #5 (Seat currently held by Dr. Blanchard)
- E. Election of Officers, 2016-17 Fiscal Year
  - 1. President
  - 2. Vice President
  - 3. Secretary/Treasurer (College President)
- F. Review of Passport Cash flow and Financial Obligations (attached)
- G. 2016-2017 Budget (attached)
- H. Meeting Calendar for 2016-17 (2<sup>nd</sup> Monday in September, December, March and June – 9/12/16, 12/12/16, 3/13/17, 6/12/17 (attached))

### V. Agenda Items for Future Meetings

### VI. Foundation Board Member Questions/Announcements



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM III.A.

---

**SUBJECT:** Authorized But Unfilled Foundation Director Seats    **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board consider filling the two remaining authorized but unfilled seats on the Foundation Board. These are seats 9 and 10. There is no formal action to be taken at this time but more a statement of intent.
- B. BACKGROUND:** The Board previously took action to expand the board to include 3 additional community representatives. These were seats 8, 9 and 10. Seat #8 was filled by Tom Patti. Seats 9 and 10 have not yet been filled. At its March 2016 meeting the directors expressed interest in moving to fill the two remaining seats.
- C. BUDGETARY IMPLICATIONS:** None



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

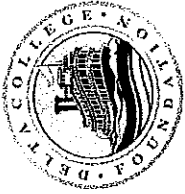
ITEM IV.A.

---

**SUBJECT:** Approval of the March 21, 2016 Minutes      **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board approve the March 21, 2016 minutes of the regular board meeting.
- B. BACKGROUND:** Foundation meeting minutes are approved at the subsequent meeting after which a meeting was held.
- C. BUDGETARY IMPLICATIONS:** None.



## SAN JOAQUIN DELTA COMMUNITY COLLEGE FOUNDATION

### MINUTES OF THE REGULAR BOARD MEETING Monday, March 21, 2016

The regular meeting of the San Joaquin Delta Community College Foundation was held on Monday, March 21, 2016 at 2:00 p.m. Public Meeting in Administration 103, 5151 Pacific Avenue, Stockton, California.

Members Present: Carl Toliver, Tom Patti, Dr. Kathy Hart, Dr. Elizabeth Blanchard, Sue Grupe Depolo, Claudia Moreno, Richard Vasquez (alternate)  
Jeff Wright

Absent: Dr. Moses Elam

#### I. Call To Order and Roll Call

All members were present except Dr. Moses Elam

#### II. Public Comment

No public comments

#### III. Reports/Information

A. Introduction of New Marketing Director, Shelly Valenton.  
Dr. Hart introduced Shelly Valenton, Director of Marketing, Communications and Outreach. Ms. Valenton shared a Power Point presentation describing the results of a survey of over 2500 individuals that her department completed in January 2016. She also presented an overview of her department's plans for the immediate future.

B. Update on the Status of the Market Vendor Requirements and Berm Removal.

Consultant Mike Hill gave an update on the vendor licensing issue and the berm removal project. Mr. Hill stated that the city attorney's opinion on the licensing issue continues to apply. Vendors have begun to adjust to the new requirement and the Market has begun to rebound. Mr. Hill suggested that the District continue to monitor the Market's income/expenses further before going ahead with the berm removal project.

Dr. Hart suggested that Fidel Cabuena, Director of Auxiliary Services, give another report on The Market at the June or September Foundation meeting. The report should include information on competing markets, the

types of vendors other markets attract, the reasons vendors are attracted to our market, and what he has learned from flea market associations.

C. Report from the Ad Hoc Board Committee on Ways to Support Scholarship Activities.

Dr. Hart reported on the activities of the Ad Hoc Committee stating that she had met with each member individually. As a result of those meetings the following ideas were surfaced:

- Look at the history of the Financial Aid Scholarship Program including the booklet set-up (Dr. Hart shared copies of the 2015 scholarship booklet).
- Get together with Financial Aid Director and other Student Services staff to get a better understanding of the relationship between the Foundation and Financial Aid. The Foundation is not mentioned in the booklet.
- Discuss the possibility that an enhanced scholarship ceremony should be developed, for example, the event could feature donors and students more prominently, and the reception could be more substantial in terms of food and entertainment.
- Invite potential donors to the ceremony.
- Discuss ways of recognizing donors with something commemorative (This could be implemented over time.)

The Foundation Directors informed Mr. Hill that they will be asking for a line item in the budget for these suggestions when the budget is presented to the board in June.

**IV. New Business - Action Items**

A. Approval of December 14, 2015 Minutes.

Director Moreno motioned and Director Grupe DePolo seconded to approve the minutes of the December 14th foundation meeting as presented. Vote: 7/0; motion carried.

Yes – Toliver, Patti, Hart, Blanchard, Grupe DePolo, Moreno, Wright,  
Advisory - Vasquez  
Absent – Elam

B. Receive 2015-16 Second Quarter Financial Reports.

Director Wright motioned and Director Blanchard seconded to accept the 2015-16 Financial Reports as presented. Vote: 7/0; motion carried.

Yes – Toliver, Patti, Hart, Blanchard, Grupe DePolo, Moreno, Wright,  
Advisory - Vasquez  
Absent – Elam

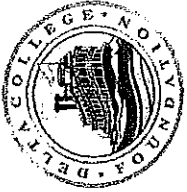
- C. Acknowledge New Gifts and Donations.  
Director Patti motioned and Director Wright seconded to accept the donations as presented. Vote: 7/0; motion carried.  
Yes – Toliver, Patti, Hart, Blanchard, Grupe DePolo, Moreno, Wright,  
Advisory - Vasquez  
Absent – Elam
  
- D. Acceptance of 2014-15 Annual Audit.  
Director DePolo-Grupe motioned and Director Moreno seconded to accept the 2014-15 Annual Audit. Vote: 7/0  
Yes – Toliver, Patti, Hart, Blanchard, Grupe DePolo, Moreno, Wright,  
Advisory - Vasquez  
Absent – Elam
  
- E. Fund Raising Event  
This item was pulled from the agenda by Director Hart to be brought back at a future Foundation meeting.

V. Agenda Items for Future Meetings

- Election of Officers
- Budget
- Scholarship Ceremony
- Meeting Calendar
- The Market Report
- Fundraising Events

VI. Foundation Board member Questions/Announcements  
None noted

Adjourned at 3:29 p.m.



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM IV.B.

---

**SUBJECT:** 2015-16 Third Quarter Financial Reports

---

**DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board receive the 2015-16 Third Quarter Financial Report.
- B. BACKGROUND:** The Foundation operates on a fiscal year July through June consistent with the college district. Over the course of the year quarterly reports are provided to the board. Those are helpful in measuring performance but the final fourth quarter year-end report is the true representation of the financial condition of the foundation.
- C. BUDGETARY IMPLICATIONS:** To the degree operating results differed from what was anticipated adjustments may be necessary in the ensuing budget cycle.



# Foundation

SAN JOAQUIN DELTA COLLEGE

**SJDC Foundation Quarterly Report**

*The following is a summary of revenue, expense, and net asset activity for the period ending March 31, 2016. See separate schedule IV.B.4 for Market activity.*

	Actuals
<b>Revenue and Support</b>	
Passport to College	\$ (22,761)
Giadys L Benerd	7,729
Schultz, Earl, and Bianchi	13,153
Fundraising Revenue Restricted	58,881
Program Service Revenues Restricted	328,750
Other Revenues	160
Interest and Investment Income	11,134
Net Realized and Unrealized Gains/Losses	(4,770)
*Other Contributions and Capital Gifts	99,393
<b>Total</b>	<b>491,669</b>
<b>Expenses</b>	
Passport Student Fees	-
Student Scholarships and Grants	28,335
Student Instructional Program Support	339,298
Beneficiary Payments	3,150
Fundraising Expenses	30,440
Other Program Expenses	45,729
<b>Total</b>	<b>446,953</b>
<b>Transfers</b>	
Other Transfers In	165,726
Other Transfers Out	114,767
<b>Total</b>	<b>280,493</b>
<b>Excess of Revenue over Expenses</b>	95,675
<b>Net Assets, Beginning of Year</b>	5,283,218
<b>Net Assets, Period Ending 3/31/16</b>	<b>\$ 5,378,893</b>





# Foundation

SAN JOAQUIN DELTA COLLEGE

## SJDC Foundation Statement of Activities

*The following is a summary of revenue, expense, and net asset activity by restriction type for the period ending March 31, 2016. See separate schedule IV.B.4 for Market activity.*

	Unrestricted	Temporarily Restricted	Total
<b>Public Support and Revenue</b>			
Contributions, Gifts and Grants *	\$ 510	\$ 107,233	\$ 107,743
Program Service Revenues Restricted	-	328,750	328,750
Other Revenues	-	160	160
Unrestricted Contributions, Gifts	-	-	-
Fundraising Revenue Restricted	-	58,881	58,881
Sales	-	-	-
Net Assets Released From Restrictions	-	-	-
<b>Total</b>	<b>510</b>	<b>495,025</b>	<b>495,535</b>
<b>Other Income</b>			
Realized and Unrealized Gain (Loss) On Investments	-	(88,740)	(88,740)
Change In Value of Deferred Gifts	-	-	-
Interest and Dividends	-	84,874	84,874
<b>Total</b>	<b>-</b>	<b>(3,866)</b>	<b>(3,866)</b>
<b>Expenses</b>			
Student Fees	-	-	-
Student Scholarships & Grants	-	28,335	28,335
Program Services	-	339,298	339,298
General and Administrative	52	48,827	48,879
Fundraising Expenses	-	30,440	30,440
<b>Total</b>	<b>52</b>	<b>446,901</b>	<b>446,953</b>
<b>Transfers</b>			
Other Transfers In	-	165,726	165,726
Other Transfers Out	-	114,767	114,767
<b>Total Transfers</b>	<b>-</b>	<b>50,958</b>	<b>50,958</b>
<b>Excess of Revenue over Expenses</b>	<b>458</b>	<b>95,217</b>	<b>95,675</b>
<b>Net Assets, Beginning of Year</b>	<b>71,588</b>	<b>5,211,635</b>	<b>5,283,218</b>
<b>Net Assets, Period Ending 3/31/2016</b>	<b>\$ 72,041</b>	<b>\$ 5,306,852</b>	<b>\$ 5,378,893</b>





# Foundation

SAN JOAQUIN DELTA COLLEGE

## SIDC Delta Market 15-16 Budget and 15-16 Actuals Report

	Budget 15-16	Actuals 15-16
<b>Revenue and Support</b>		
Other local revenues	\$ 750,000	-
Sales	750,000	402,177
<b>Total</b>	<b>750,000</b>	<b>402,177</b>
<b>Expenses</b>		
Salaries and Benefits	214,350	140,715
Supplies, Food, Vehicles, Gas & Oil	12,400	7,520
Management & Staff Travel	1,250	-
Advertising Promo & Contract Services	9,700	1,302
Printing, Duplicating & Banking Charges	1,800	1,241
Refuse Disposal	18,000	11,886
Security & Fire Systems	19,000	30,431
Software, Licenses & Equipment Rental	40,500	39,275
Repairs and Maintenance Services	6,000	3,137
Site Improvements (Berm Removal) & Other Misc Exp	352,000	7,177
<b>Total</b>	<b>675,000</b>	<b>242,683</b>
Net Market Revenue	75,000	159,494
Transfer to Passport	(75,000)	(159,494)
Net Operating Results	-	-



# Foundation

SAN JOAQUIN DELTA COLLEGE

**SJDC Foundation Statement of Assets**  
*The following is a summary of statement of assets by type and program for the period ending March 31, 2016.*

Endowment/Wills, Trusts & Passport to College	Total
Benevol Fund - Endowment	1,467,500
Schultz, Earl and Bianchi - Wills, Trusts	803,849
Marilyn Jones - Annuity	47,115
Passport to College - Investments	1,679,925
Passport to College - Amounts Due	135,695
<b>Subtotal</b>	<b>4,134,084</b>

Councils - Restricted Cash and Investments	Total
Academic Scholarship Council	\$ 427,980
Council Investments (Health, Ag. Eng & Culinary)	62,139
<b>Other Assets</b>	
Restricted Savings-Chg Fund	2,587,787
Amounts Due From Various Scholarships and Councils	340,668
<b>Unrestricted Operating Cash</b>	<b>72,041</b>

**Subtotal** \$ 3,490,615

**Total Foundation Cash and Investments** \$ 7,624,699

**Benevol Fund**  
 The Benevol fund investments are held at Morgan Stanley. Will states: 90% the first priority shall be for grants to students to pay for child care at the CDC center now under construction. Any remainder shall be used for scholarships for students based on faculty recommendations and financial need. Distributions can't be made from this fund if the FMV is lower than \$1,001,295 at fiscal year end.

**Council Investments**  
 These investments are held mainly at Morgan Stanley.  
 1) Culinary Arts  
 2) Health Sciences  
 3) Agriculture & Natural Resources  
 4) Engineering  
 5) Academic Scholarship Council

**Blanchi Fund**  
 The Blanchi Fund investments are held at Morgan Stanley. Will states: The estate on hand and any other property of the decedent or estate not now known or discovered should be distributed to San Joaquin Delta College, to be known as the Ruth Bianchi Scholarship Fund, the income and/or principal of said fund to be used for a student or students whose load is mostly taken in the evening on the basis of ability and need.

**Restricted Savings and Amounts Due To Various Scholarships and Councils**  
 Restricted funds which are available in accounts at Wells Fargo Bank.  
**Unrestricted Operating Cash**  
 Unrestricted funds are available in accounts at Wells Fargo Bank.

**Joe Earl**  
 The Joe Earl Funds are held at Morgan Stanley. These funds were given to the Delta College Foundation by Joe Earl (an adjunct faculty member) to fund scholarships. Original deposit was \$15k.

**Norris and Elinor Shultz**  
 The Norris and Elinor Shultz funds are held at Morgan Stanley. According to the will this is a revocable trust and the distribution is as follows: 1/3 to San Joaquin Delta Community College Scholarship Foundation. According to documents dated July 9, 1992, original amount of distribution is \$333,333.33.

**Marilyn Jones Gift Annuity**  
 The Marilyn Jones funds are held by the Calif. Community College League at TIAA Cref. The Community College League entered into an agreement between Marilyn P. Jones for the benefit of the Delta College Foundation. The agreement provides payments of \$4,200 annually starting on December 31, 2004 and continues for the rest of her life. According to the agreement, CCLC shall use the residuum under this agreement for the benefit of the Delta College Foundation for the purposes of funding the scholarships previously established by Marilyn P. Jones.

**Reconciliation of Net Assets**

Fixed Assets	\$ 9,450
Cash and Investments	\$ 7,624,699
Receivables	850
<b>Total Assets</b>	<b>7,634,999</b>
Liabilities	(2,256,106)
<b>Net Assets</b>	<b>5,378,893</b>

**Passport to College**  
 The Passport to College funds are held at the Bank of Stockton. Passport to College is funded by the Danmer Trust (held at Bank of Stockton) and private donations. The Danmer trust allows for distributions of up to 5% of the fair market value of the account per year.



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM IV.C.**

---

**SUBJECT:** Gifts and Donations

---

**DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board accept the gifts and donations on the attached list
- B. BACKGROUND:** One of the primary means of generating resources for the Foundation is the solicitation of gifts and donations. It is important to recognize them for several reasons: to acknowledge the donor, to understand the level and type of resources coming into the Foundation and to maintain a formal record.
- C. BUDGETARY IMPLICATIONS:** Provide resources to help meet the goals of the Foundation.



# Foundation

SAN JOAQUIN DELTA COLLEGE

## SJDC Foundation Donation Listing

*The following is a summary of donations activity for the period ending March 31, 2016.*

Donor Name	Account	Cash Amount	In-Kind Gift FMV
Kathleen A. Sanders Trust	Passport to College	2,565	
Pepsi	Passport to College	5,000	
San Joaquin Angels	SBDC Council	2,500	
Bank of Stockton	SBDC Council	1,000	
Greater Stockton	SBDC Council	500	
F & M Bank	SBDC Council	1,000	
Premier Comm. Credit	SBDC Council	2,500	
Wells Fargo Bank	SBDC Council	7,500	
State of Ca./Dept. General Svcs	SBDC Council	1,500	
Deputy Sector Navigator	Business Entrepreneurship Program	6,000	
Valley Can	Automotive Council	11,350	
National Junior Basketball League	Women's Basketball Council	1,100	
SJDC Bookstore	Women's Basketball Council	1,000	
Various	Cross Country Council	870	
Various	Baseball Council	9,576	
Various	Football Council	2,708	
Various	Men's Wrestling Council	705	
Various	Softball Council	2,064	
Various	Women's Water Polo Council	1,225	
Various	Hazel Hill Council	1,750	
Various	U.S. Poet Laureate Council	6,225	
County of San Joaquin	Get Connected	1,000	
Caners	Horticulture Program Council	2,000	
Health Plan SJCO	Health Sciences Council	5,000	
Various	Various	17,128	
<b>Total</b>		<b>93,766</b>	
<b>Donor Name</b>	<b>Account &amp; Item Name</b>		<b>In-Kind Gift FMV</b>
Bambu, LLC	Cul Arts Cncl Bamboo Urnsils		4,477
Canepa's Car Wash	Cul Arts Cncl Gift Certificate		50
Univ. Of Ca. San Francisco	EM Cncl Leica Ultracut Microtome		9,000
John Hollerlan	Applied Sci Cncl 1953 Microtone		450
<b>Total</b>			<b>13,977</b>
<b>Grand Total</b>			<b>107,743</b>



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

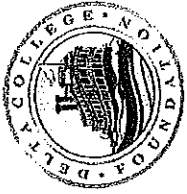
ITEM IV.D.1

---

**SUBJECT:** Appointment of Director #2 to a New Three Year Term      **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board make an appointment to the position of Foundation Director #2 to a three year term starting July 1, 2016.
- B. BACKGROUND:** This seat is currently held by Susan DePolo.
- C. BUDGETARY IMPLICATIONS:** None



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM IV.D.2**

---

**SUBJECT:** Appointment of Director #4 to a New Three Year Term      **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board make an appointment to the position of Foundation Director #4 to a three year term starting July 1, 2016.
- B. BACKGROUND:** This seat is currently held by Jeff Wright.
- C. BUDGETARY IMPLICATIONS:** None





## **Foundation Board of Directors**

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM IV. D.3**

---

**SUBJECT:** Appointment of Director #5 to a New Three Year Term      **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board make an appointment to the position of Foundation Director #5 to a three year term starting July 1, 2016.
- B. BACKGROUND:** This seat is currently held by Dr. Elizabeth Blanchard.
- C. BUDGETARY IMPLICATIONS:** None



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

**ITEM IV.E.**

---

**SUBJECT:** Election of Officers

---

**DATE:** June 13, 2016

---

**A. RECOMMENDATION:** It is recommended that the Foundation Board elect new officers for the fiscal year starting July 1, 2016

- President
- Vice President
- Secretary/Treasurer – College President

**B. BACKGROUND:** Each June the Foundation Board elects officers for the ensuing fiscal year starting July 1. The current president is Carl Toliver and vice president is Tom Patti. The secretary/treasurer role is assigned to the college president

**C. BUDGETARY IMPLICATIONS:** None



## **Foundation Board of Directors**

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

### **ITEM IV. F.**

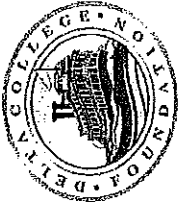
**SUBJECT:** Passport Cash Flow and Financial Obligations      **DATE:** June 13, 2016

---

- A. RECOMMENDATION:** It is recommended that the Foundation Board accept the analysis and plan for application of Passport resources going forward.
- B. BACKGROUND:** The Passport to College Program is entering its third and final year (2016-17). We now have better data with which to work and evaluate available resources. Based on cash balances, remaining activity in 15-16 and projecting revenues and expenditures for 16-17 the Foundation will be able to fully meet its obligation for Passport students and ensure adequate funds to repay the District loan.
- This will allow the Foundation to redirect remaining resources to general needs and expand the unrestricted portion of the operating budget.
- C. BUDGETARY IMPLICATIONS:** The Foundation will now be able to apply Market revenues to broader uses consistent with its charge and scope.

JUNE 13, 2016 Foundation Agenda

ITEM IV.F



San Joaquin Delta College District Foundation  
Allocation of Passport Funds  
2015-16 and 2016-17 Budget  
As of March 15, 2016

Passport Assets at 12/31/2015	\$3,696,931
Estimated Remaining 15-16 Revenues and Expenditures	
Student Fees*	-\$525,000
Loan Payment	-\$10,000
Market Revenues	<u>\$150,000</u>
Net Change for balance of 15-16 year	<u>-\$385,000</u>
Estimated Assets at 06/30/2016	\$3,311,931
Set aside for balance of loan payments	-\$2,230,000
Set aside for balance of student fees*	<u>-\$500,000</u>
Estimated Assets available for other Foundation Uses	\$581,931
Anticipated Market revenues 2016-17	<u>\$265,000</u>
Available Resources for 2016-17	\$846,931
Unrestricted Fund Balance as of 12/31/2015 Financials	<u>\$71,971</u>
Total Estimated Resources for 2016-17	\$918,902

\* Amounts identified for student fees are estimates



# Foundation Board of Directors

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM IV.G.

**SUBJECT:** 2016-17 Budget

**DATE:** June 13, 2016

- A. RECOMMENDATION:** It is recommended that the Foundation Board approve the 2016-17 budget as submitted.
- B. BACKGROUND:** Each June the Foundation Board approves an operating budget for the ensuing fiscal year which starts July 1. Because the Passport to College Program is entering its final year and the resources to pay for the student enrollment fees and the loan payback have been earmarked, the remaining funds can now be applied to general foundation uses.
- C. BUDGETARY IMPLICATIONS:** The budget provides direction for the new fiscal year. It identifies expenditure priorities and is intended to implement planning decisions made by the Foundation Board.



# Foundation

SAN JOAQUIN DELTA COLLEGE

## SJDC Foundation Budget 2016-17

*The following is a summary of "The Foundation" projected budget for the fiscal year ending 2016-17.*

### Revenue and Support

	Unrestricted	Temporarily Restricted	Total
Passport to College	-	40,000	40,000
The Market	265,000	-	265,000
Gladys L. Beherd	-	10,821	10,821
Schultz, Earl, and Bianchi	-	18,414	18,414
Program Service Revenues	-	438,333	438,333
Fundraising Revenue	-	78,508	78,508
Other Revenue	-	-	-
Interest and Investment Income	-	15,588	15,588
Net Realized and Unrealized Gains	-	(6,042)	(6,042)
*Contributions and Capital Gifts	680	131,904	132,584
<b>Total</b>	<b>265,680</b>	<b>727,526</b>	<b>993,206</b>

### Transfer out - Transfer from Gladys L.

Benerd Trust Fund (Foundation) to Child Development Center

	-	(125,000)	(125,000)
--	---	-----------	-----------

### Expenses

Scholarship Program Support	10,000	-	10,000
Community Supported Student Field Trips	10,000	-	10,000
Student Scholarships and Grants	-	44,535	44,535
Student Instructional Program Support	-	452,397	452,397
Beneficiary Payments (M. Jones Annuity)	-	4,200	4,200
Foundation Fundraising Event	20,000	-	20,000
Fundraising Expenses	-	40,587	40,587
Student Recruitment Activities	25,000	-	25,000
Other Program Expense	-	60,972	60,972
Miscellaneous Operating Costs	5,000	-	5,000
Passport to College loan pmt #3 Principle and Int.	-	22,934	22,934
Passport payments for students to District	-	500,000	500,000
<b>Total</b>	<b>70,000</b>	<b>1,125,625</b>	<b>1,195,625</b>

### Excess of Revenue over Expenses

	195,680	(523,099)	(327,419)
--	---------	-----------	-----------



## ***Foundation Board of Directors***

San Joaquin Delta Community College District  
5151 Pacific Avenue, Stockton CA 95207

ITEM IV.H.

---

**SUBJECT:** Regular Meeting Calendar

---

**DATE:** June 13, 2016

---

**A. RECOMMENDATION:** It is recommended that the Foundation Board set its regular meeting calendar for the 2016-17 fiscal year.

**B. BACKGROUND:** The Foundation Board holds one regularly scheduled meeting each quarter. In the past, the date selected for this meeting has been the second Monday of September, December, March and June. For the 2016-17 fiscal year those dates would be:

September 12, 2016  
December 12, 2016  
March 13, 2017  
June 12, 2017

**C. BUDGETARY IMPLICATIONS:** None