



MEASURE L BOND PROGRAM CITIZENS' OVERSIGHT COMMITTEE

2015-2016 ANNUAL REPORT
SAN JOAQUIN DELTA COLLEGE



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In November 2003 the San Joaquin Delta Community College District's Board of Trustees placed Measure L, a \$250-million bond, on the March 2, 2004 ballot.

Measure L is the District's first bond measure since 1969. The bond measure represents a large portion of the District's \$344-million 2010 Facilities Master Plan. The purpose of the bond measure is to renovate, upgrade and expand buildings, many of which are now over 40 years old, and to support site acquisition and development of educational centers to provide access to Delta College throughout the region.

The District's continued outstanding Aa2 credit rating from Moody's, and AA-rating from Fitch allows it to take advantage of lower market interest rates, reducing bond costs. Delta College refinanced approximately \$146.9 million of its Measure L Series 2005A and 2008B Bonds in 2015. The outcome is a gross savings for District taxpayers of \$25.8 million! Maintaining the District's strong credit ratings means Delta College can continue to enjoy lower short and long-term borrowing costs as it issues the final series of Measure L Bonds in the next two years.

The financial implications are all positive. Lower borrowing costs are great news for District taxpayers!



Role of the Oversight Committee

As provided in California Education Code Section 15278, a Citizens' Oversight Committee was formed by the San Joaquin Delta Community College District's Board of Trustees.

- The primary role of the Committee is to inform the public concerning the District's expenditure of revenues received from the sale of bonds authorized by the voters in the March 2004 general election. In particular, the Committee provides oversight ensuring that:
 - Bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of college facilities, including the furnishing and equipping of college facilities or the acquisition or lease of real property for college facilities.
- No bond revenues are expended for any teacher or administrative salaries or other college operating expenses.



To carry out its role, the Citizens' Oversight Committee may:

- Receive and review copies of the annual independent performance audit conducted to ensure that the bond revenue is expended only on the specific projects listed in the bond proposition.
- Receive and review copies of the annual independent financial audit of the bond revenue and expenditures.
- Inspect college facilities and grounds to ensure that the bond revenue is expended in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution.
- Receive and review copies of deferred maintenance proposals or plans developed by the District.
- Review efforts by the District to maximize bond revenues by implementing various cost saving measures.



CHAIRPERSON'S LETTER



Perhaps when compared to the “big build” projects of prior years, the Measure L expenditures this reporting period were small but mighty — delivering practical improvements that make a big difference to the campus community. These projects enhanced accessibility, safety, and circulation through improvements to pathways, fencing, exterior lighting, berms and parking lots. Measure L funds also delivered a first-rate sand and cork infill artificial turf soccer field in a new location on campus, thereby overcoming the safety and maintenance issues related to the prior natural turf field the program shared with shotput and other throwing events.

In addition to the physical improvements manifested, the design for the \$22 million Holt-Budd Shops Renovation Project was completed and subsequently approved by Division of the State Architect (DSA). Focused on improvements to vocational education shops and with upgrading technology within key classrooms, this project will: repair, upgrade, and enhance instructional facilities to allow for program growth into areas where other programs have been discontinued; modernize aging electrical, HVAC and utility systems to increase efficiencies while reducing energy consumption; and improve environmental, health & safety systems. Currently, this project is under construction, and it will be a key focus of next year's report.

Planning for the future was also underway during this period. Upon completion of a draft Educational Plan near the end of FY14-15, the Board of Trustees authorized development of the Facilities Master Plan — a plan that will inform both the planning of the last “wave” of Measure-L funded projects, plus those that by necessity will need to be funded through another bond measure or some other means. This year, the feasibility study for the Liberty Road Property as part of the proposed North County Center Project continued as well. As of April 1, 2017, the amount of remaining (unplanned or uncommitted) bond contingency is a little more than \$9.5 million: this amount could fund the “final wave” or, should the Board choose to modify the plans for certain projects (e.g., Planetarium, North County Center Project), the amount of Measure L funds to fund the “final wave” of Measure L projects could rise to over \$26 million. So stay tuned.

All funds expended from Measure L are audited annually by an independent audit firm. During the past year, the Committee reviewed the financial activity for capital projects funded by bond proceeds. The Committee also received the District's Independent Auditor's Report for the financial activity of the bond funds as of June 30, 2016. This report fulfills the requirement for a separate review of the financial activity per the provisions of Proposition 39. The Oversight Committee has reviewed expenditures and projects and believes the District is in compliance with the requirements of Article XIII A Section 1(b)(3) of the California Constitution and consistent with the District's approved local bond measure.

The Committee received updates on the District's budget and the status of bond funded projects in progress during the year. I encourage you to read about these projects! Please know that the Measure L Bond Program Citizens' Oversight Committee (COC) will continue to dedicate itself to ensuring that the taxpayer's money is spent as promised when Measure L was passed in 2004.

— Pamela Sloan

SUMMARY OF MAJOR PROJECTS

2015–2016 FISCAL YEAR

EXTERIOR PATHWAY LIGHTING, PHASE II

Funded with matching Proposition 39 and Measure L Bond funds, this project was completed at the beginning of this report period (July 2015). Following on the heels of 2013–2014's Phase I interior LED lighting upgrades, this project replaced exterior light fixtures, as well as all roadway and pool area lighting with energy efficient LED lighting; replaced the boilers at the pool and the domestic hot water boiler at the Budd Gym; provided a new Energy Management System (EMS) and Variable Frequency Drives (VFDs) at the Pool; and provided an EMS upgrade at the Holt Shops. These upgrades improved increase safety/visibility, energy efficiency, and reduce operating and maintenance costs.

STOCKTON CAMPUS FENCE REPLACEMENT/ SECURITY UPGRADES

This project removed shrubbery and some trees along Pershing Avenue, and replaced sections of existing wood post and chain link fencing with new metal posts and chain link mesh at the West edge of the Athletics area along Pershing Avenue and at the swimming pool enclosure. Removal of the shrubbery improved the campus aesthetics and security. The new fencing now matches other existing fencing and provides more secure enclosures, thereby eliminating on-going, costly, time-consuming repairs. Construction was completed by end of summer 2015.

STOCKTON CAMPUS SELECTED FLAT ROOF REPLACEMENTS

The project replaced roofing at the flat roof areas of several buildings including: Goleman Library, Administration, Shima, Locke, and Atherton buildings as well as specific portions of flat roof areas on the Budd, Danner, and Holt Buildings, all of which were at the end of their anticipated lives. Construction started in summer 2015 and completed in spring 2016.



SCIENCE & MATHEMATICS PLAZA AND SITE CIRCULATION IMPROVEMENTS

While last year's report highlighted the striking Plaza south of the Science & Mathematics building, this year less visually appealing but very important improvements to the C5 and S1 parking lots and adjacent areas to improve pedestrian and driver safety and accessibility. Construction was completed in summer 2016.





STOCKTON CAMPUS ELEVATOR RENOVATIONS

Ten elevators on Delta's Stockton Campus date back to the original construction of the campus in the early 1970s; as such, servicing and repairs had become increasingly difficult as parts were no longer readily available. These elevators are essential to providing routine access to classrooms by people with disabilities, students and staff. This project encompassed phased renovations to these elevators, thus resulting in more modern, reliable, and serviceable elevators.

The project, budgeted at \$3.15 million, replaced the elevator jack assemblies (some of which had corroded and were leaking hydraulic fluid), provided for proper cleanup and disposal of those removed, and addressed repair and renovation of aging and obsolete elevator components in the elevator machine rooms, fire alarm, cab lighting, controls and interior cab finishes.

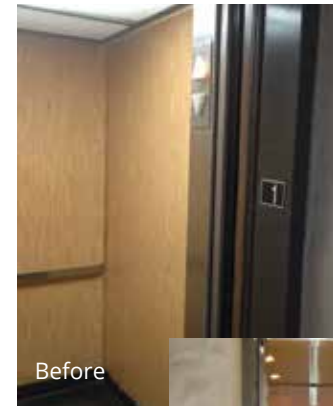
The first phase of the project started in the spring of 2015. With the exception of one elevator — the Locke Freight Elevator — all work was completed by the end of August 2016. At the request of the fine arts/production program, renovation work on this elevator was to have occurred in Fall 2016. However, issues with the general contractor have delayed

the renovation work, and the District and its consultants are currently investigating other modes to accomplish the remaining work.

Given the nature of this project and the inability to shut down entire buildings at a time during work, this project has not been without its difficulties or inconveniences. However, the project was absolutely necessary. The patience shown by faculty, staff, and the entire campus community has been appreciated as this project progressed!

SHIMA HEAVY EQUIPMENT AND DIESEL EXPANSION PROJECT, PHASE II

The scope of Phase II consisted of providing various improvements to the Shima Heavy Equipment Building, including an elevator and stairs to serve the mezzanine level, and adding additional tanks to the pneumatic system to supply multiple air tools in multiple shops. The project also upgraded the exhaust system and various other minor improvements at the mezzanine area. Construction started in July 2015 and was substantially complete in March 2016, and equipment was moved in immediately following the conclusion of Spring 2016 Semester.



Before



After

SOCCER FIELD RELOCATION PROJECT

The last of Delta's athletic fields to convert to synthetic turf, the new soccer field is a sand and cork infill synthetic turf system that alleviates issues associated with the previous natural turf field. In addition to constructing the new field adjacent to Pershing Avenue on the Northwest end of the Stockton campus, this project also modified the existing tennis court complex; ten courts were eliminated to make room for the new soccer field and five remaining courts were refurbished. The project also provided permanent goals, team benches with shade structures, a public-address system, a scoreboard, Mustangs branded windscreens, and bleacher seating for 300 with a video platform.



Designed and approved by the California Division of State Architect (DSA) during the FY14–15 period and enduring some delays in the 2015–2016 rain season, the new field was completed in September 2016. The official ribbon cutting ceremony took place on October 11, 2016 — immediately preceding the first home game on the new field!

Delta College women's soccer coach Adrienne Sorenson says the new complex is one of the absolute best soccer facilities in the valley. "It's a symbol of pride for the young women and men who play here and aspire to move on to the next level. It's been amazing seeing Delta's program grow over the last six years, and more importantly, 94% of our sophomores transfer to four-year universities."

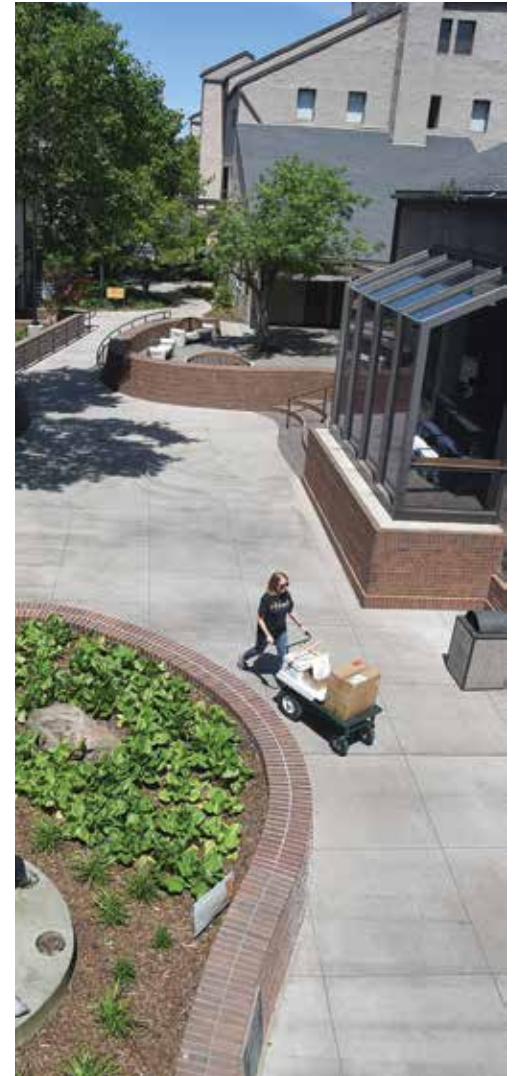
STOCKTON CAMPUS PATHWAYS PROJECT PHASE II

The Stockton Campus Pathway Project Phase II will complete some necessary improvements (removal of barriers) for compliance with the Americans with Disabilities Act (ADA), improve safety and convenience, and improve the aesthetics in the core of the Stockton campus. Initially authorized as a study in October 2013, the project originally anticipated addressing the entire Stockton campus. At the end of the study, the project team concluded that the programming and subsequent design and construction activities would be best accomplished with the least disruption to campus activities by using a phased approach.



Underlying reasons for this conclusion included: the very nature of the anticipated construction activities, the anticipated 2015 update to the District's Facilities Plan and Comprehensive Master Plan, and the remaining contingency funds within Measure L.

During the FY15-16 reporting period, the design and engineering were completed, and the project construction documents approved by the Division of the State Architect (DSA). The project bid and construct contract awarded in May 2016. At the time of this report (June 2017), the construction is complete, and this heavily-phased project will be highlighted prominently in next year's report.



NORTH COUNTY CENTER

The District's plans for a North County Center (NCC) are the result of planning decisions and land by the Board of Trustees following the 2004 passage of Measure L. In 2006, the District acquired a 140-acre parcel — the Liberty Road Property (LRP) site — north of Lodi near Galt, to secure property for a future center in the North County region.

Educational planning for that center has focused on the idea of growing general education enrollments, transfer and basic skills courses, followed by the establishment of marquee career technical programs. The District has identified certain (CTE) programs for this center, including agriculture-based courses, agri-business, international trade and logistics, business, hospitality, and pre-nursing/health science courses.

Last year's report focused primarily on site selection process, including 1) a technical study to assess the feasibility of developing the already-owned District property (LRP) and 2) a formal solicitation process (RFQ/RFP) for competing alternative sites/facilities. Much of the background and progress was described in last year's report. To view the FY14-15 COC Annual Report, please see: https://www.deltacollege.edu/bond/bond/documents/SJDC_001_COC14-15_AnnualReport_FINAL.pdf.



On July 25, 2016, the US Army Corps of Engineers issued an Approved Jurisdictional Determination to the District for the Liberty Road Property. With that information, the project team then developed a conceptual phasing plan and corresponding rough estimates to finalize the feasibility study. On November 15, 2016, the team briefed the Board of Trustees in public session. The team concluded development of the LRP site was technically feasible while noting significant environmental costs and insufficient funds within the Measure L project budget and remaining contingency. The project team encouraged the Board to consider the site development process as something leading and evolving to a 50-year vision for an educational center, and recommended that the Board approve the LRP as the "preferred site" for the NCC and to proceed with conceptual master planning, with the outcome thereof used to inform future bond passage or other financing

methods. The District continues to evaluate the feasibility of using the Liberty Road site as a future campus. Initial plans for re-establishing the District's animal science program were developed, but opposition to that idea surfaced in late 2016. The District is currently re-thinking that site as a possible future center without re-locating agricultural course offerings. The District intends to grow enrollments over a period of years, using existing educational facilities provided by the Galt School District and Lodi Unified School District. Once enrollments meet or exceed 500 full-time-equivalent students per academic term, the District can advance to a planning stage for a permanent center in the region, possibly using the Liberty Road site.

Current plans for the campus envision several phases of build-out over a 30-year time horizon.

HOLT-BUDD RENOVATIONS PROJECT

The Holt & Budd Shops Project will provide various improvements critical to a safe and high quality teaching environment while improving the District's ability to attract and retain students in the valued vocational education programs. Through an optimized phased sequence of shop improvements, the project will: 1) repair, upgrade, and enhance instructional facilities, including shops and key systems therein, and to allow for program growth into areas where other programs have been discontinued, 2) modernize aging electrical, HVAC and related utility system to increase efficiency and reduce energy consumption and improve related

environmental, health and safety systems, and 3) upgrade electrical systems and wiring for computer technology and Internet access along with upgrading and replacing outdated technology in classrooms. During the prior reporting period the architect/engineering firm was retained and conceptual design had begun. During this year's reporting period, the project evolved from conceptual design through construction documents and approvals by the Division of the State Architect (DSA)

A major briefing to the Board on January 19, 2016 was successful in requesting and obtaining an additional \$3M in bond funds to

the project budget. This budget augmentation was needed to:

- employ a phased "backfill" approach to the project that would minimize downtime to the academic programs, keeping them online and serving students.
- enable upgrading the IT infrastructure to improve multimedia infrastructure to an additional 20 classrooms, thereby serving not only the students and faculty associated with these CTE programs, but general education stakeholders as well who use these facilities.
- increase the amount and configuration of equipment storage for these programs.

The project has started construction and is scheduled to complete in spring 2018. This project will be highlighted in depth in next year's report and likely the year after that.

FACILITIES MASTER PLAN (PART OF A COMPREHENSIVE MASTER PLAN)

The Comprehensive Master Plan (CMP) for San Joaquin Delta College is the culmination of a systematic planning process over the last two years. From Fall 2014 to Spring 2015, the District's staff, faculty, and managers met in various focus group meetings to formulate sound planning principles, to discuss major issues facing the District, to pinpoint areas of educational expansion projects, and to identify future renovation and construction projects. With Board of Trustees' authorization

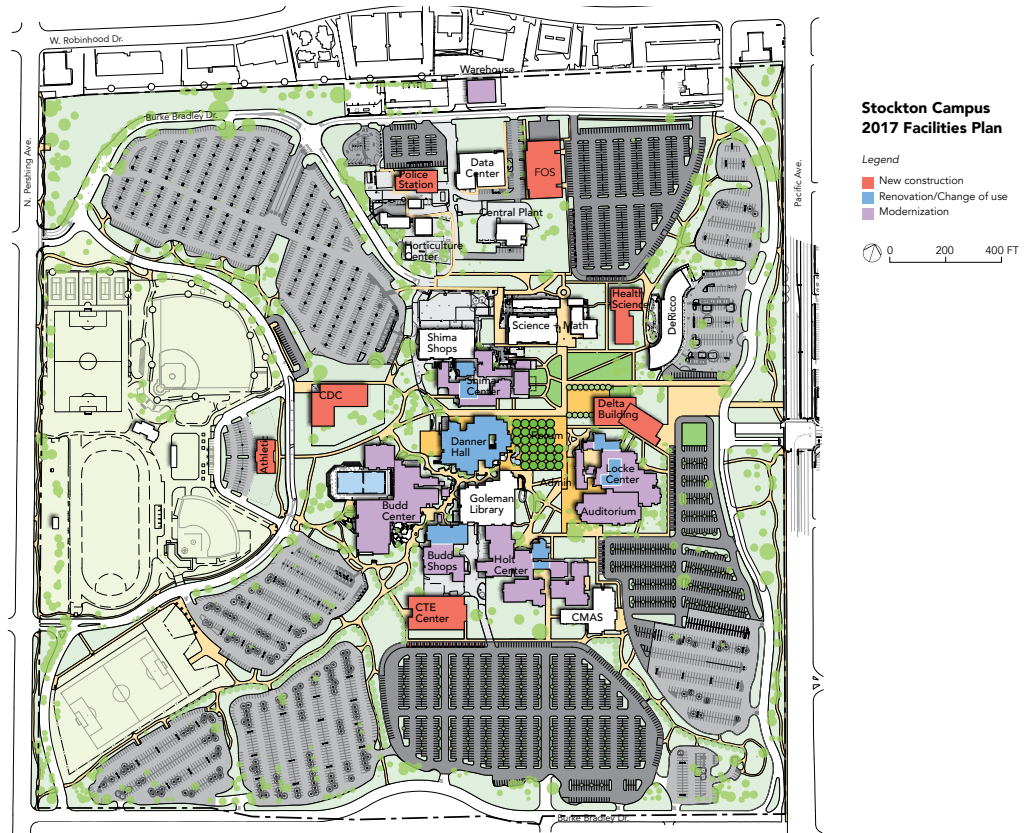


In September 2015, the District leadership initiated development of the Facilities Master Plan. From Fall 2015 until through Spring 2016, an ad hoc group — the Comprehensive Master Plan Working Group — held meetings monthly. Altogether, there were approximately 400 participants in the CMP planning process. Despite the differences in methodology of campus participation, there were many common issues amongst the various groups.



The Master Plan devotes a great deal of attention to the Stockton campus and its legacy buildings. A comprehensive assessment of the four-decade old buildings revealed that while plumbing around the campus received an overall grade of “B,” most of the other assessments returned grades of C or D. The most significant areas for improvement include accessibility, fire and life safety systems, and security.

The development of the CMP was in part funded by Measure L funds as the CMP will help inform the last wave of Measure L funded projects. There is approximately \$9.6 million in remaining contingency (as of May 18, 2016) and, if the Board of Trustees were to modify or cancel a couple other planned projects, that amount could rise to near \$25 million. Nevertheless, it is clear that the need is great, and that the bulk of the anticipated improvements, particularly the very costly new construction of significant facilities, will have to wait for other funding via a future bond or other avenue.



INDEPENDENT AUDITOR'S REPORT

BOARD OF TRUSTEES AND
CITIZENS' BOND OVERSIGHT
COMMITTEE FOR MEASURE L

SAN JOAQUIN DELTA
COMMUNITY COLLEGE DISTRICT
STOCKTON, CALIFORNIA

We have conducted a performance audit of the San Joaquin Delta Community College District Measure L General Obligation Bond funds for the year ended June 30, 2016.

We conducted our performance audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page [6 sic] of this report which includes determining the compliance with the performance requirements for the Proposition 39 Measure L General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the bonds and net proceeds thereof. Management is responsible for San Joaquin Delta Community College District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of San Joaquin Delta Community College District to determine the audit procedures that are appropriate for the purpose of providing a conclusion on the District's compliance with the requirements of Prop 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicated that, in all significant respects, San Joaquin Delta Community College District expended Measure L General Obligation Bond funds for the year ended June 30, 2016 only for the specific projects developed by the District's Governing Board and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.



CROWE HORWATH LLP
Sacramento, California • December 16, 2016

OBJECTIVES

The objective of our performance audit was to determine that the District expended Measure L General Obligation Bond funds for the year ended June 30, 2016 only for the purposes approved by the voters and only on the specific projects developed by the District's Board of Trustees, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)C of Article XIII A of the California Constitution.

SCOPE

The District provided to us a list of all Measure L General Obligation Bond project expenditures for the year ended June 30, 2016 (the "List"). An approximate total of 594 transactions were identified, representing \$9,369,525 in expenditures from July 1, 2015 through June 30, 2016.

METHODOLOGY

We performed the following procedures to the List of Measure L General Obligation Bond project expenditures for the year ended June 30, 2016:

- Reconciled the list to total bond expenditures as reported in the Bond Fund's audited financial statements for the year ended June 30, 2016.
- Verified the mathematical accuracy of the List.
- Selected a sample of 25 expenditures totaling \$1,932,626. The sample was selected to provide a representation across specific construction projects, vendors and expenditure amounts. The sample represented 4% of the number of expenditures and 21% of the total expenditure amounts. Verified that the expenditures were for the approved projects and were expended to prepare students for jobs, transfer to four year colleges, repair buildings, improve safety and accommodate growing enrollment and that funds were not spent for District administrative or instructional salaries or other administrative expenses.

CONCLUSIONS

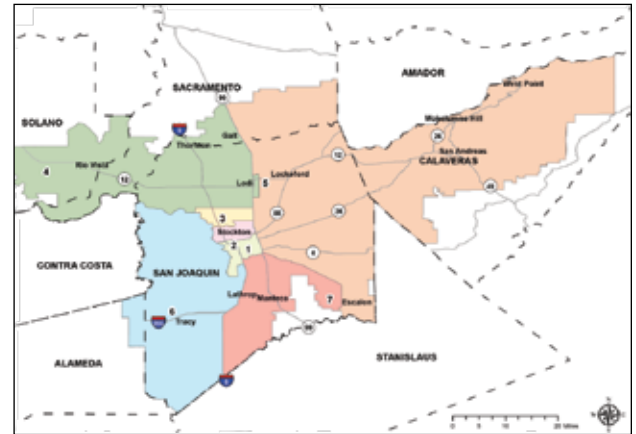
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FINANCIAL STATEMENTS

SAN JOAQUIN DELTA COLLEGE – MEASURE L BOND PROGRAM Q4 2015–2016

Budget Reconciliation 06/30/16

Total Bond Program Revenue Budget Reconciliation				
	Series A 2005	Series A Refunded 2006	Series B 2008	Series C 2014
Release	\$90,000,000	\$15,500,000	\$92,000,582	\$35,000,000
Premium	1,809,984	1,162,080	2,405,257	2,833,862
Interest	10,006,332	1,935,473	2,661,806	144,228
Budget to Date				\$255,459,604
Future Releases				\$32,999,418
Total Bond Program Revenue Budget				\$288,459,021



Total Expenditures 06/30/16

Total Bond Program Expenditures							
	FY 04-05 to FY 06-07	FY 07-08 to FY 09-10	FY 10-11 to FY 12-13	FY 13-14	FY 14-15	FY 15-16	Program to Date
2005 Measure L Series A	\$39,838,519	\$61,977,797					\$101,816,316
2006 Measure L Refunded	1,279,404	8,213,548	9,008,343	93,051		3,207	18,597,553
2008 Measure L Series B		37,280,998	33,620,079	18,024,546	8,148,218	(6,196)	97,067,645
2014 Measure L Series C					4,853,470	9,372,516	14,225,986
Total Bond Program Expenditures	\$41,117,923	\$107,472,343	\$42,628,422	\$18,117,597	\$13,001,688	\$9,369,527	\$231,707,499

FINANCIAL STATEMENTS

SAN JOAQUIN DELTA COLLEGE – MEASURE L BOND PROGRAM
Q4 2015–2016

Project Expenditures by Category – Program to Date 06/30/16

Closed
 Active

Budget		Project Expenditures by Category – Program to Date							
Projects	Board Approved	Site Acq. Dev & Planning	Program & Project Mgmt	Design	Construction – Indirect	Construction – Direct	Grp II Equip	Other*	Total Expended
Roof Replacement	602,536		6,900	111,515	97,474	301,612			517,501
Campus Wireless (CW)/(ENS)	300,000	10,580	10,550		335		139,324		160,789
Elevator Renovations	3,150,000		9,776	107,300	364,324	1,879,041			2,360,442
Facilities Master Plan - 2015	500,000	312,313	20,868						333,181
Holt/Budd Shop Renovation	22,000,000	5,625	299,870	1,008,673	170,080	591,781	17,706		2,093,735
Irrigation Repair	300,000		3,450	6,000	15,000	83,670			108,120
Manteca Barn/Shade/Fence	935,000		10,637	30,441					41,078
North County Center (NCC)	14,984,200	477,921	134,361		1,664				613,945
Planetarium	3,000,000		30,117						30,117
Program Mgmt Services	400,800		329,398		6,763				336,161
Science & Math	52,874,311	292,949	1,590,698	3,970,211	6,483,696	34,540,502	800,008	1,509,049	49,187,112
Shima Heavy Equipment/D.E., Ph II	1,585,000		10,000	133,878	145,955	1,002,780			1,292,613
Soccer Field Relocation-14-15-1	3,800,000	36,414	98,500	358,001	266,950	2,161,033	10,911		2,931,809
Stockton Campus Pathways Ph II	3,100,000		64,000	227,030	43,583				334,613
Arbitrage Rebate	989,769							842,866	842,866
Program Contingency	6,740,066							(12,395)	(12,395)
Cost of Issuance	8,358,884							5,612,321	5,612,321
Debt Reduction	11,941,892							11,941,892	11,941,892
Total Current Projects	\$134,959,921	\$1,135,801	\$2,612,225	\$5,841,533	\$7,498,350	\$40,258,807	\$967,949	\$19,893,734	\$78,208,398
Total Closed Out Projects	\$153,499,100	\$14,111,125	\$8,818,938	\$13,114,902	\$15,941,341	\$93,263,047	\$8,246,748	\$2,999	\$153,499,100
Measure L Bond Program	\$288,459,021	\$15,246,926	\$11,431,163	\$18,956,435	\$23,439,691	\$133,521,854	\$9,214,697	\$19,896,733	\$231,707,499

FINANCIAL STATEMENTS

SAN JOAQUIN DELTA COLLEGE – MEASURE L BOND PROGRAM
Q4 2015–2016

Budget Reconciliation Refunded and State Funds 06/30/16

Bond Budget Reconciliation			
Projects	Bond Budget	State Budget	Total Budget
Campus Wireless (CW)/Emerg Notification Sys(ENS)	300,000		300,000
Elevator Renovations	3,150,000		3,150,000
Facilities Master Plan - 2015	500,000		500,000
Holt/Budd Shop Renovation	22,000,000		22,000,000
Irrigation Repair	300,000		300,000
Manteca Barn/Shade/Fence	935,000		935,000
North County Center (NCC)	14,984,200		14,984,200
Planetarium	3,000,000		3,000,000
Program Mgmt Services	400,800		400,800
Science & Math	52,874,311	22,278,000	75,152,311
Shima Heavy Equipment/D.E., Ph II	1,585,000		1,585,000
Soccer Field Relocation-14-15-1	3,800,000		3,800,000
Stockton Campus Pathways Ph II	3,100,000		3,100,000
Program Contingency	6,740,066		6,740,066
Reserve for Arbitrage Interest Rebate	989,769		989,769
Cost of Issuance	8,358,884		8,358,884
Debt Reduction	11,941,892		11,941,892
Total Active Projects	\$134,959,921	\$22,278,000	\$157,237,921
Total Closed Out Projects	153,499,100	17,119	153,516,219
Total Budget	\$288,459,021	\$22,295,119	\$310,754,140

FINANCIAL STATEMENTS

SAN JOAQUIN DELTA COLLEGE – MEASURE L BOND PROGRAM
Q4 2015–2016

Active Projects Reference to Ballot Language 06/30/16

Ref	Active Projects	Budget/Actual	Other	Measure L Ballot Language				
				1	2	3	4	5
				Repair leaky roofs, decaying walls, electrical wiring	Improve fire safety	Remove asbestos	Expanding/establishing Stockton, Manteca, Tracy, Lodi/Galt, Foothill area campuses/education centers	Upgrading, acquiring, constructing, equipping buildings, sites, classrooms
5	Campus Wireless (CW)/Emerg Notification Sys (ENS)	300,000						160,789
1	Elevator Renovations	3,150,000		2,360,442				
5	Facilities Master Plan - 2015	500,000	333,181					
5,3	Holt/Budd Shop Renovation	22,000,000						2,093,735
1	Irrigation Repair	300,000		108,120				
4	Manteca Barn/Shade/Fence	935,000					41,078	
4	North County Center (NCC)	14,984,200					613,945	
5	Planetarium	3,000,000						30,117
5	Program Mgmt Services	400,800						336,161
5	Science & Math	52,874,311						49,187,112
5	Shima Heavy Equipment/D.E., Ph II	1,585,000						1,292,613
5	Soccer Field Relocation-14-15-1	3,800,000						2,931,809
5	Stockton Campus Pathways Ph II	3,100,000						334,613
	Reserve for Arbitrage Interest Rebate	989,769	842,866					
	Program Contingency	6,740,066	(12,395)					
	Cost of Issuance	8,358,884	5,612,321					
	Debt Reduction	11,941,892	11,941,892					
	Closed Projects	153,499,100		1,176,886	1,665,270	805,471	38,934,684	110,916,789
	Measure L Bond Program	\$288,459,021	\$18,717,865	\$3,645,448	\$1,665,270	\$805,471	\$39,589,707	\$167,283,737
	Measure L Bond Total Expenditures							\$231,707,499

SAN JOAQUIN DELTA COMMUNITY COLLEGE DISTRICT BOARD OF TRUSTEES

Steve Castellanos, FAIA

Area 5, East SJC & Calaveras
Member

Claudia Moreno

Area 2, Central Stockton
President

Janet Rivera

Area 3, North Stockton
Vice President

C. Jennet Stebbins

*Area 1, South Stockton
& Weston Ranch*
Member

Richard Vasquez

Area 4, Lodi, Galt & Delta
Clerk

Dr. Teresa Brown

Area 6, Tracy and Mountain House
Member

Catherine Mathis, M.D.

*Area 7, Lathrop, Manteca,
Partial S. County*
Member

Rafael Medina

(effective May 17, 2016)
Student Representative

CITIZENS' OVERSIGHT COMMITTEE MEMBERS (DURING FY15-16 PERIOD)

Mark S. Adams

Business Representative
2015-17

Beverly Fitch McCarthy

At-Large Representative
2015-17

Bud Grafius

At-Large Representative
2014-16

Pamela Sloan

At-Large Representative
2014-16

Mercedes Silveira-Gouveia

Foundation Representative
2015-17

Garry Potten

Senior Citizens Representative
2015-17

Katherine McBride

Student Representative
2015-17

Lester Patrick

Taxpayers Representative
2015-17

UPCOMING MEETINGS

The Citizens' Oversight Committee invites community members to attend its regularly scheduled quarterly meetings. Committee meetings are held in the Board Room at the President's Office (Administration 103) on the campus of San Joaquin Delta College, 5151 Pacific Ave, Stockton, CA 95207. All meetings are open to the public. Meeting dates and agendas are posted on the Citizens' Oversight Committee website (shown at right) and Citizens Oversight Committee bulletin boards, which are located on the first floor of Delta's Administration Building.

Additionally, the same information is posted on an exterior board located on Atherton Auditorium next to the college's Holt/ Atherton entry gate. Access the COC Website at: deltacollege.edu/bond/bond/CitizensOversightComm.html

For more information regarding Measure L and the Citizens' Oversight Committee, please visit the Measure L Bond Website at: deltacollege.edu/bond/bond

INQUIRIES

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MEASURE L BOND PROGRAM CITIZENS' OVERSIGHT COMMITTEE

SAN JOAQUIN DELTA COLLEGE

For more information regarding Measure L and the Citizens' Oversight Committee, please visit the Measure L Bond Website at bond.deltacollege.edu or call 209-954-5022

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Measure L Citizens' Oversight Committee
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