2024 Annual Thresholds Services & Goods*

\$114,500

REQUIREMENTS:

Formal Procurement Engagement Procurement staff advertise solicitation Board of Trustee Approval

\$25,001 - \$114,499

REQUIREMENTS:

Informal Procurement Three (3) Vendor Quotes

\$5,001 - \$25,000

REQUIREMENTS:

Informal Procurement Two (2) Vendor Quotes

\$0 - \$5,000

REQUIREMENTS:

Informal Procurement
Single (1) Vendor Quote

<u>Public Works/Facilities</u> **\$200,001**

REQUIREMENTS:

Formal Procurement Engagement Procurement staff advertise to all identified licensed contractors

\$60,000 - \$200,000

REQUIREMENTS:

Informal Procurement Engagement Procurement staff invite pre-qualified licensed contractors

\$0 - \$59,999

REQUIREMENTS:

Single (1) Contractor Quote

Procurement & Contracts Decision Chart

